

What is claimed is:

1. A method for reducing risk actually assumed by at least one of a plurality of parties, wherein at least one of said parties supplies electric power to at least one other of said parties, and if an unplanned at least partial failure to supply said electric power occurs, at least one of said parties assumes said risk, said method comprising:

designating at least one factor associated with said supplying of electric power and for determining whether an unplanned at least partial failure to supply said electric power that occurs is a qualifying event;

designating a compensation which will at least partially reduce said risk actually assumed by said at least one of said parties assuming said risk if said unplanned at least partial failure to supply said electric power occurs and is determined to be a qualifying event; and,

establishing a relationship between said at least one of said parties assuming said risk and at least one other party, wherein said at least one other party agrees to provide said compensation to said at least one of said parties assuming said risk if said unplanned at least partial failure to supply said electric power occurs and is determined to be a qualifying event.

2. The method of Claim 1, wherein said risk is an at least financial risk.

3. The method of Claim 2, wherein said compensation comprises supplying substitute power.

4. The method of Claim 2, wherein said compensation comprises financial compensation.

5. The method of Claim 4, wherein said financial compensation is at least partially dependent upon a market price for replacement power.

6. The method of Claim 5, wherein said financial compensation is further at least partially dependent upon a price for power supplied between said plurality of parties.

7. The method of Claim 1, wherein said established relationship between said at least one of said parties assuming said risk and said at least one other party caps said compensation provided by said other party.

8. The method of Claim 1, wherein said at least one factor comprises a power capacity.

9. The method of Claim 9, wherein said at least one factor further comprises a power capacity deductible.

15. The method of Claim 1, wherein said one of said parties supplying said electric power is a utility.
16. The method of Claim 1, wherein said one of said parties supplying said electric power is a power re-marketer.
17. The method of Claim 1, wherein said one of said parties supplying said electric power is a load aggregator.
18. The method of Claim 1, wherein said qualifying event comprises a failure of electric power transmission.
19. The method of Claim 1, wherein said qualifying event comprises a failure of electric power generation.
20. The method of Claim 1, wherein said qualifying event comprises a failure to perform an underlying power supply contract.
21. The method of Claim 1, wherein said qualifying event comprises a control area intervention.
22. The method of Claim 18, 19, 20 or 21, wherein an unplanned outage is associated with said qualifying event.
23. The method of Claim 18, 19, 20 or 21, wherein an unplanned derate is associated with said qualifying event.
24. The method of Claim 1, wherein said establishing said relationship between said at least one of said parties assuming said risk and said at least one other party comprises establishing an insurance policy.

25. The method of Claim 1, wherein said relationship established between said at least one of said parties assuming said risk and said at least one other party expires after a given time.

26. A computer-readable medium comprising computer-executable instructions for preparing a contingent benefit conferring obligation for reducing an actual risk assumed by a risk assuming at least one of a plurality of parties, wherein at least one of said parties supplies electric power to at least one other of said parties, and if an unplanned at least partial failure to supply said electric power occurs, said risk assuming at least one of said parties actually assumes said risk, said computer-executable instructions comprising:

instructions for designating data indicative of at least one factor associated with said supplying of electric power and for identifying if an unplanned at least partial failure to supply said electric power which occurs is a qualifying failure;

instructions for designating data indicative of a compensation which will at least partially reduce said assumed risk if an unplanned at least partial failure to supply said electric power occurs and is determined to be a qualifying failure; and,

instructions for generating at least one document associated with said contingent benefit conferring obligation at least partially dependently upon said designated data indicative of at least one factor and said designated data indicative of said compensation;

wherein, said benefit conferring obligation is between said risk assuming at least one of said parties and at least one other party, and wherein said at least one other party agrees to provide said compensation to said risk assuming at least one of said

parties if an unplanned at least partial failure to supply said electric power occurs and is determined to be a qualifying failure.

27. The computer-readable medium of Claim 26, wherein said risk is an at least financial risk.

28. The computer-readable medium of Claim 27, wherein said compensation comprises supplying substitute power.

29. The computer-readable medium of Claim 27, wherein said compensation comprises financial compensation.

30. The computer-readable medium of Claim 29, wherein said financial compensation is at least partially dependent upon a market price for replacement power.

31. The computer-readable medium of Claim 30, wherein said financial compensation is further at least partially dependent upon a price for power supplied between said plurality of parties.

32. The computer-readable medium of Claim 26, wherein said benefit conferring obligation caps said compensation provided.

33. The computer-readable medium of Claim 26, wherein said at least one factor comprises a power capacity.

34. The computer-readable medium of Claim 33, wherein said at least one factor further comprises a power capacity deductible.

35. The computer-readable medium of Claim 34, wherein said power capacity deductible includes an aggregate capacity deductible.

36. The computer-readable medium of Claim 26, wherein said benefit conferring obligation includes at least one exclusion to compensation being provided.

37. The computer-readable medium of Claim 36, wherein said at least one exclusion comprises an exclusion associated with a price of replacement power.

38. The computer-readable medium of Claim 26, wherein the benefit conferring obligation is effective for a given time period.